

QP Code: D 123027		Total Pages: 1	Name:
			Register No.
SECOND SEMESTER (CUFYUGP) DEGREE EXAMINATION, APRIL 2025			
B.Com / B.Com Professional			
COM2MN106 / COP2MN106 - Life Insurance: Fundamentals and Applications			
2024 Admission onwards			
Maximum Time :2 Hours			Maximum Marks :70
Section A			
All Questions can be answered. Each Question carries 3 marks(Ceiling : 24 Marks)			
1	Define insurance		
2	How age affects life insurance premium calculations ?		
3	What role does the sum assured play in determining insurance premiums?		
4	What are the limitations of term life insurance?		
5	What are the drawbacks of endowment policies?		
6	What are the common reasons for claim rejections?		
7	How can a lapsed policy be revived? Discuss the revival options available.		
8	Explain the concept of free-look period in life insurance		
9	What are the key documents required for filing a death claim?		
10	What are Unit-Linked Insurance Plans (ULIPs) ?		
Section B			
All Questions can be answered. Each Question carries 6 marks(Ceiling : 36 Marks)			
11	What are the different types of insurance?		
12	What are functions of IRDA in regulating the insurance industry ?		
13	What are the features of term life insurance?		
14	Compare the products and services of LIC and a private life insurance company in India.		
15	Discuss the types of life insurance claims.		
16	Discuss the different types of riders available in life insurance policies.		
17	Explain the role of bancassurance in life insurance distribution.		
18	What are the emerging sales techniques used by life insurance agents in India?		
Section C			
Answer any ONE .Each Question carries 10 marks(1x10=10 Marks)			
19	What are the Principles of insurance ?		
20	Explain in detail the rights and responsibilities of policyholders as per an insurance contract.		