QP Code: D153305	Total Pages: 1	Name:
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FIFTH SEMESTER (CUFYUGP) DEGREE EXAMINATION, NOVEMBER 2026

Economics/Development Economics/Econometrics and Data Management/ Economics with Foreign Trade/Economics with Islamic Finance

ECO5CJ303 - GROWTH THEORIES IN ECONOMICS

2024 Admission onwards

Maximum Time :2 Hours | **Maximum Marks :70**

Section A

All Questions can be answered. Each Question carries 3 marks (Ceiling: 24 Marks)

1	Explain economic development.
2	Explain any two determinants of inclusive growth.
3	Briefly explain two measures used to assess economic growth.
4	State any three characteristics of developed countries.
5	Explain division of labour.
6	Explain the concept of the Golden Age
7	Discuss Solow residual.
8	What are the basic assumptions of the Harrod–Domar growth model?
9	Explain the concept of convergence theory.
10	Briefly explain the role of technical change in economic growth.

Section B

All Questions can be answered. Each Question carries 6 marks (Ceiling: 36 Marks)

11	Discuss sustainable growth.
12	Explain the economic growth model of Karl Marx.
13	Analyze the limitations of Harrod–Domar model of economic growth.
14	Explain the major implications of Robert Solow's neoclassical growth model.
15	Explain the Fei–Ranis model of economic growth.
16	Distinguish between the Balanced Growth and Unbalanced Growth approaches.
17	Explain Schultz's Human Capital Model.
18	Explain the relationship between production function and economic growth.

Section C

Answer any ONE. Each Question carries 10 marks (1x10=10 Marks)

19	Compare the growth theories of Adam Smith and David Ricardo.
20	Explain the characteristics and features of developing nations.