D 150028 **(Pages : 4)** **Name.....**

Reg. No.....

THIRD SEMESTER M.A. DEGREE (REGULAR/SUPPLEMENTARY) EXAMINATION, NOVEMBER 2026

(CBCSS)

Economics

ECO 3C 10—GROWTH AND DEVELOPMENT

(2019 Admission onwards)

Time : Three Hours Maximum : 30 Weightage

Part A

Answer **all** *questions.*

Each bunch of **five** *questions carries a weightage of* 1.

Multiple Choice :

1. Backward and forward linkages are relevant for which kind of growth strategy ?

   a) Balanced growth. b) Trickle down growth.

   c) Unbalanced growth. d) Equilibrium growth.

2. The larger the proportion of capital formation in a country, means the rate of growth will be :

   a) Lower. b) Higher.

   c) Constant. d) None of these.

3. 'Growth model and Indian planning' is written by :

   a) K N Raj. b) Mahalanobis.

   c) Gadgil. d) M N Roy.

4. The concept of animal spirit is associated with :

   a) Harrod. b) Schumpeter.

   c) Kaldor. d) Keynes.

5. Who among the following is not a member of unbalanced growth strategy ?

   a) Lewis. b) Singer.

   c) Streeten. d) Fleming.

Turn over

6. The Lorenz curve shows the relationship between ——————————.

   a) Asset creation and income generation.

   b) Unemployment and inflation.

   c) Population groups and their respective shares.

   d) Wage labour and leisure.

7. Take off stage in Rostow's theory means :

   a) Economy is stagnant.

   b) Steady growth begins.

   c) Economy is about to collapse.

   d) All controls are removed.

8. Which of the following model used the Harrodian dynamic approach and the Keynesian techniques of analysis ?

   a) Domar model. b) Solow model.

   c) Kaldor model. d) Romer model.

9. 'People in LDCs are not economically motivated towards work and does not respond to monetary incentive' this statement made by :

   a) Marshall. b) Boeck.

   c) Nurkse. d) Rodan.

10. The term 'reserve army of labour' was used by ——————————.

    a) Karl Marx. b) J Schumpeter.

    c) T R Malthus. d) J R Hicks.

11. According to the Harrod-Domar model, an increase in growth rates depends on :

    a) Increase in MPC.

    b) Increase in capital output ratio.

    c) Decrease in capital output ratio.

    d) Decrease in MPC.

12. Gross Happiness Index was developed by :

a) Higgins. b) King of Bhutan.

c) Mahboob-Ul-Haq. d) Amartya Sen.

13. 'Development as freedom' is a famous work of :

a) Jagadish Bhagawati. b) Amartya Sen.

c) Arvind Panagaria. d) Jean Dreze.

14. 'Growth related to developed countries and development related to developing countries' is given by ————————————.

a) Schumpeter. b) Madison.

c) Kuznets. d) Robinson.

15. What distinguishes Marx from Smith, Malthus and Ricardo in labour theory of value :

a) Use value. b) Exchange value.

c) Intrinsic value. d) Surplus value.

(15 × 1/5 = 3 weightage)

Part B (Very Short Answer Questions)

Answer any **five** *questions.*
Each question carries a weightage of 1.

16. What is the significance of indivisibilities in relation to development ?

17. Write a note on Atkinson measurement.

18. Write a note on learning by doing.

19. Define organic composition of capital.

20. Write a note on Physical Quality of life Index.

21. What is meant by golden age ?

22. Explain the three phases of unbalanced growth path.

23. Write a short note on backwash and spread effect.

(5 × 1 = 5 weightage)

Turn over

Part C (Short Answer Questions)

Answer any **seven** *questions.*
Each question carries a weightage of 2.

24. Explain the conditions conducive for trapping according to Nelson's theory of low-level equilibrium trap.
25. Critically discuss the relationship between population growth and economic development.
26. How are backward and forward linkages related to development strategy ? Explain.
27. Explain the Keynesian and Quantity theory approaches to the financing of economic development.
28. Give an account of Myrdal's views on trade.
29. Explain the role of shocks and stimulants as visualized by the critical Minimum Effort theory.
30. Explain the theory of growth and structural change.
31. Write a note on HDI and HPI.
32. How far is take off stage of Rostow's theory applicable to UDCs ?
33. Bring out the importance of dual gap model.

(7 × 2 = 14 weightage)

Part D (Essay Questions)

Answer any **two** *questions.*
Each question carries a weightage of 4.

34. What are the main characteristics of an institution ? Account for the role of various institutions in economic development.
35. Discuss Joan Robinson's model of economic growth.
36. How far is Mahalanobis model attached to India's second five-year plan ? Discuss the main defects of Mahalanobis model of growth.
37. Examine the main ingredients of Solow model. Discuss how it is different from Harrod-Domar model.

(2 × 4 = 8 weightage)