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Reg. No....................................

THIRD SEMESTER M.A. DEGREE (REGULAR/SUPPLEMENTARY) EXAMINATION, NOVEMBER 2023

(CBCSS)

Economics

ECO 3C 10—GROWTH AND DEVELOPMENT

(2019 Admission onwards)

Time : Three Hours Maximum : 30 Weightage

Part A

Answer **all** *questions.*

Each bunch of **five** *questions carries a weightage of* 1.

Multiple Choice :

1. What does inverted U-shaped Kuznet's curve depict ?

    a) As per capita income increases, equality of income increases and then falls.

    b) As per capita income increases, inequality of income increases and then falls.

    c) Per capita income and equality are inversely related to each other.

    d) Per capita income and inequality are inversely related to each other.

2. The multi-dimensional poverty index was published in the year: advocated by :

    a) 1990.   b) 2000.

    c) 1995.   d) 2010.

3. The author of the book titled 'The Price of Inequality' is :

    a) Amartya Sen.   b) Simon Kuznets.

    c) J. S. Mill.   d) Joseph Stiglitz.

4. If the economic growth will percolate down to all sectors is known as ——————.

    a) Spread effect.   b) Trickle down   .

    c) Indivisibility.   d) Decentralisation.

Turn over

5. The new HDI is measured in terms of :

    a) Geometric Mean.   b) Arithmetic Mean.

    c) Median.   d) Harmonic Mean.

6. The concept of missing women developed by :

    a) Bhaghawati.   b) Amartya Sen.

    c) Krugman.   d) Nurkse.

7. The Two Gap model is propounded by :

    a) Kuznets.   b) Lewis.

    c) Chenery.   d) Singer.

8. India's second five-year plan is based on :

    a) Big push.   b) Unbalanced growth.

    c) Balanced growth.   d) Circular causation.

9. Lorenz curve enables one to study which of the following ?

    a) Dispersion.   b) Correlation.

    c) Regression.   d) Averages.

10. The concept of learning by doing is related to :

    a) KJ Arrow.   b) King Robson.

    c) FH Knight.   d) Solow.

11. Who among the following is associated with the theory of technological dualism ?

    a) B. Higgins.   b) J H Boeke.

    c) M. Todaro.   d) G Myrdal.

12. Which concept is the path breaking contribution of Keynes to the modern economic analysis ?

    a) Multiplier.   b) Liquidity preference.

    c) Effective demand.   d) Animal Spirit.

13. The neglect of agriculture in the developed process will lead to :

    a) Lowel levels of production.

    b) Insufficient savings.

    c) Shortage of foreign exchange.

    d) Several bottlenecks in overall development.

14. Who propounded the theory of alienation ?

    a) Schumpeter.   b) Marx.

    c) Ricardo.   d) Smith.

15. Who is known as the father of institutionalism ?

    a) Paul Barren.   b) Friedman.

    c) Rodan.   d) Veblen.

(15 × 1/5 = 3 weightage)

Part B (Very Short Answer Questions)

Answer any **five** *questions.*
Each question carries a weightage of 1.

16. Differentiate between growth and development.

17. Define Palma ratio.

18. What is social dualism ?

19. What are the main features of big push theory ?

20. Write a note on theory of surplus value.

21. What is economic planning ?

22. Write a note on knife edge equilibrium.

23. Bring out the importance of human capital in economic development.

(5 × 1 = 5 weightage)

Part C (Short Answer Questions)

Answer any **seven** *questions.*
Each question carries a weightage of 2.

24. Discuss the Rostow's stages of economic growth.

25. Briefly discuss about planning models in India.

26. What are the factors which Nelson points to escape from low level equilibrium trap? Discuss.

27. Discuss the causes of the failure of financial dualism.

28. What are the essential features of endogenous growth theory ?

29. Explain how inequality of income affects nation's economic growth ?

30. Discuss the importance of foreign aid on the economic development of LDCs ?

31. Examine circular causation theory.

32. Critically examine the Marx's theory of development.

33. Discuss the causes of the failure of financial dualism.

(7 × 2 = 14 weightage)

Part D (Essay Questions)

Answer any **two** *questions.*
Each question carries a weightage of 4.

34. Discuss and evaluate Harrod-Domar growth model.

35. Examine the Mahalanobis model of planning.

36. Briefly discuss the critical minimum effort theory of Leibenstein.

37. Compare and contrast balanced and unbalanced growth. Which of the two will you prefer to the developing country like India ?

(2 × 4 = 8 weightage)