D 112642 **(Pages : 4)** **Name....................................**

Reg. No.................................

FIRST SEMESTER (CUFYUGP) DEGREE EXAMINATION NOVEMBER 2024

Management Studies

BBA 1MN 102—COMMUNICATING WITH FINANCIAL DATA

(2024 Admission onwards)

Time : Two Hours Maximum : 70 Marks

Section A

Answer **all** *questions.*
Each question carries 3 *marks.*
Ceiling 24 *marks.*

1. Define Accounting.
2. What is Gross Profit, Net Profit and Operating Profit ?
3. What are opportunity costs ?
4. What is a Balance Sheet ?
5. Who are debtors and creditors ?
6. What is the meaning of journalizing in accounting ?
7. What is the Interest Coverage Ratio ?
8. What do you mean by operating, investing, and financing activities ?
9. What are nominal and real accounts ?
10. What is a Cash Flow Statement ?

Section B

Answer **all** *questions.*
Each question carries 6 *marks.*
Ceiling 36 *marks.*

11. What is Depreciation ? Explain briefly the two most commonly used methods of depreciation.
12. What are accounting or financial ratios and why are they important to a business ?

Turn over

13. Distinguish between Accounting Profit and Economic Profit.

14. Prepare a Trial Balance with the following information :

Sr. No	**Name of Account**	**Balance (₹)**	**Sr. No**	**Name of Account**	**Balance (₹)**
(i)	Capital	4,00,000	(ii)	Stock	1,40,000
(iii)	Cash	3,60,000	(iv)	Debtors	6,00,000
(v)	Creditors	2,00,000	(vi)	Bills payable	3,00,000
(vii)	Sales	6,00,000	(viii)	Purchases	4,00,000

15. Find out debit and credit in each of the following transactions :

    a) Anil started a business with cash of Rs. 8,00,000.

    b) Deposited cash Rs. 4,00,000 into the bank.

    c) Bought goods for cash Rs. 40,000.

    d) Bought goods from Sunil on credit for Rs. 10,000.

    e) Paid wages Rs. 5,000

    f) Sold goods to Tarun for cash Rs. 6,000

16. What is an Income Statement ? What is its purpose ? Prepare a proforma of an Income Statement.

17. From the following you are required to comment upon the long-term as well as short-term solvency of the company.

BALANCE SHEET AS ON 31st December 2023

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Share Capital	5,00,000	Fixed Assets	6,00,000
Fixed Liabilities	2,50,000	Liquid Assets	3,00,000
Current Liabilities	2,50,000	Stock	1,00,000
	10,00,000		10,00,000

18. Prepare a Common size Balance Sheet of Wanderlust Ltd from the following information :

Particulars	31st March 2023	31st March 2022
I Equity and Liabilities		
a) Shareholders funds	8,00,000	4,00,000
b) Non-current liabilities	5,00,000	2,00,000
c) Current Liabilities	3,00,000	2,00,000
Total	**16,00,000**	**8,00,000**
II Assets		
a) Non-Current Assets	10,00,000	5,00,000
b) Current Assets	6,00,000	3,00,000
Total	**16,00,000**	**8,00,000**

Section C

Answer any **one** *question.*
The question carries 10 *marks.*

19. Explain in detail the various classifications of Assets and Liabilities, providing suitable examples. Also, list out the differences between reserves and provisions.

20. From the following balances of Cristiano as of 31st March, 2024, prepare a Trading and Profit and Loss Account, and a Balance Sheet as of that date.

Particulars	**Amt (Rs.)**	**Particulars**	**Amt (Rs.)**
Opening Stock	10,000	Sales	2,28,000
Purchases	78,000	Capital	70,000
Carriage Inwards	2,500	Interest	7,000
Salaries	30,000	Commission Received	8,000
Commission Paid	10,000	Creditors	28,000
Wages	11,000	Bills Payable	23,700
Rent and Taxes	2,800		
Repair	5,000		

Turn over

Particulars	**Amt (Rs.)**	**Particulars**	**Amt (Rs.)**
Telephone Expenses	1,400		
Sundry Expenses	2,500		
Legal Charges	1,500		
Debtors	30,000		
Investments	90,000		
Machinery	60,000		
Cash in Hand	12,000		
Drawings	18,000		

Closing stock as on 31st March, 2024 was Rs. 22,000.

(1 × 10 = 10 marks)